

# **FOOD AND FEED GRAINS: A COMPARISON OF AGRICULTURAL POLICY IN THE UNITED STATES AND THE EUROPEAN UNION**

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## **ABSTRACT**

The European Union (EU) and the USA are today's powerhouses of grain production, and have consistently produced between 25-30% of the world's cereals over the last four decades. This paper examines how and why the two regions achieved their agricultural dominance in food and feed grains. Government policies have played a significant role in protecting this sector, allowing producers to develop surpluses that are then exported worldwide. Different government policies, such as production quotas, loan programs, export subsidies, are explained and their impact on production and export volume is discussed.