

ANALYSIS OF THE RELATIONSHIP BETWEEN PER CAPITA INCOME AND EDUCATIONAL BACKGROUND: SPECIAL CASE OF MONTANA'S ECONOMY

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ABSTRACT

In today's competitive market, it is primarily important for managers in business firms or government agencies to make more precise and quick decisions. The question arises of how we should analyze overall performance and trends when needing to discuss Montana's economy in the future? We have to keep track of what is changing, and what is ongoing. There are several indicators: population, per capita income, and non-farm labor income. In this paper, we focus on population of Montana and per capita income and explore the relationship between per capita income and the educational background of each county by using ArcGIS and SPSS.