DIFFUSION OF IFRS USING INNOVATION DIFFUSION MODELS

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ABSTRACT

The purpose of this study is to examine the diffusion of International Financial Reporting Standards (IFRS) in various countries. In particular, this research provides insights about the dynamics of IFRS diffusion by proposing IFRS as an innovation. Using the Rogers’ adopter categorization and innovation diffusion models, this study not only categorizes countries that adopt IFRS, but also identifies communication channels through which IFRS diffusion takes place. The findings show that IFRS diffusion is the result of both external (vertical communication from a centralized body external to countries) and internal (interpersonal communication between countries) influence channels.

[The full paper is removed upon the request of its corresponding author. April 2020.]