

HUMAN CAPITAL DEVELOPMENT FOR SUSTAINABLE ECONOMY: A CASE STUDY IN UNITED ARAB EMIRATES

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ABSTRACT

The Human Development Index (HDI) was devised as a rival to conventional measures of economic development such as income per capita and the rate of economic growth. Three dimensions of: long and healthy life, knowledge, and a decent standard of living are used in measuring human development. There are three objectives that can be advanced 1: There will be a significant difference between investments on human capital development and the perceived extent of their impact on UAE economic sustainability; 2: There will be a high correlation between human capital development and country's economic index; 3: There will be differences between education and human capital, and contribution of human capital to the UAE economic sustainability.