

THE IMPACT OF LOCAL ECONOMIC DEVELOPMENT POLICIES ON ENTREPRENEURIAL ACTIVITY: EVIDENCE FROM SOUTHERN CALIFORNIA CITIES

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ABSTRACT

Given the important role that economic growth plays in advancing human well-being, local governments use a number of development tools and activities in an attempt to promote it. Much research has been devoted to assessing the extent to which such development policies achieve local economic prosperity. Despite the essential role that entrepreneurial activity plays in economic output, research on the effectiveness of government policies aimed at stimulating the creation of new enterprises remains underdeveloped. To address this gap in the literature, this study estimates the impact of local economic development tools and activities on entrepreneurial activity in Southern California cities.

Keywords: economic development tools, entrepreneurship, Southern California cities