

ARE SUSTAINABLE PHARMACEUTICAL COMPANIES MORE RESILIENT?

Yeongling H. Yang, Fowler College of Business, San Diego State University, 5500 Campanile Drive, San Diego, CA 92182, 619-594-6847, hyang@sdsu.edu

ABSTRACT

Resilience and sustainability are both of critical importance to businesses in today's highly uncertain and vulnerable environment. This study investigates the relationship between a firm's sustainability performance and practices and the level of supply chain resilience during the onset surge of COVID in 2020. Forty-five U.S. drug manufacturers and biotech companies are analyzed from the pharmaceutical industry, and profit margin, ROA, and trade credit are measured for supply chain resilience. Practices in social supply chain management and policies are incorporated from Bloomberg. There is some evidence of positive relationships between trade credit and sustainability performance and social supply chain management practices.

Keywords: Sustainability, Resilience, Supply Chains